

4 STATEMENT OF FINANCIAL ACTIVITIES 2015

2015 Exchange rate USD (weighted average rate applied): 8.0228

2014 Exchange rate USD (weighted average rate applied): 6.1874

(NOK and USD '000)

| | 2015 NOK | 2015 USD | 2014 NOK | 2014 USD |
|---|-----------------|----------------|------------------|----------------|
| INCOMING RESOURCES | | | | |
| Institutional grants | | | | |
| Norad - The Norwegian Agency for Development Cooperation | 311,515 | 38,829 | 287,946 | 46,537 |
| MFA - The Norwegian Ministry of Foreign Affairs | 246,728 | 30,753 | 246,568 | 39,850 |
| Other government agencies | 2,881 | 359 | 8,826 | 1,426 |
| Administrative support from government agencies | 34,633 | 4,317 | 37,188 | 6,010 |
| Subtotal Norwegian government agencies | 595,758 | 74,258 | 580,528 | 93,824 |
| UN - United Nation Agencies | 32,803 | 4,089 | 25,411 | 4,107 |
| ACT Alliance and other ACT sister organisations | 36,868 | 4,595 | 39,471 | 6,379 |
| Other organisations | 65,671 | 8,186 | 57,270 | 9,256 |
| Administrative support from UN, ACT and other organisations | 6,768 | 844 | 1,474 | 238 |
| Subtotal UN, ACT and other organisations | 142,110 | 17,713 | 123,626 | 19,980 |
| Total institutional grants | 737,869 | 91,971 | 704,154 | 113,804 |
| Donations | | | | |
| Unrestricted donations | 142,661 | 17,782 | 132,495 | 21,414 |
| Restricted donations | 54,883 | 6,841 | 8,111 | 1,311 |
| Donations from Telethon 2014 | 1,117 | 139 | 253,005 | 40,890 |
| Testamentary donations and legacies | 15,029 | 1,873 | 12,655 | 2,045 |
| Total donations | 213,691 | 26,635 | 406,267 | 65,660 |
| Investment income | 5,207 | 649 | 5,358 | 866 |
| Other incoming resources | 959 | 120 | 373 | 60 |
| TOTAL INCOMING RESOURCES | 957,725 | 119,375 | 1,116,152 | 180,390 |
| RESOURCES EXPENDED | | | | |
| Costs of generating other donations | 44,702 | 5,572 | 36,625 | 5,919 |
| Costs of generating donations from Telethon | (368) | (46) | 33,932 | 5,484 |
| Long-term development cooperation | 538,046 | 67,064 | 520,021 | 84,045 |
| Humanitarian assistance | 271,732 | 33,870 | 193,629 | 31,294 |
| Advocacy for global justice | 74,031 | 9,228 | 68,633 | 11,092 |
| Total international cooperation | 883,809 | 110,161 | 782,283 | 126,431 |
| Governance costs | 43,472 | 5,419 | 43,373 | 7,010 |
| TOTAL RESOURCES EXPENDED | 971,614 | 121,106 | 896,214 | 144,844 |
| NET INCOME (EXPENDITURE) FOR THE YEAR | (13,889) | (1,731) | 219,938 | 35,546 |
| NET INCOME (EXPENDITURE) FOR THE YEAR EXCL. TELETHON | 20,855 | 2,599 | 865 | 140 |
| Net movement in funds | | | | |
| Transfer to (from) unrestricted funds | 19,838 | 2,473 | 18,647 | 3,014 |
| Transfer to (from) funds with internally imposed restrictions | (10,998) | (1,371) | (2,371) | (383) |
| Transfer to (from) funds with externally imposed restrictions | (22,729) | (2,833) | 203,662 | 32,915 |
| TOTAL NET MOVEMENT IN FUNDS | (13,889) | (1,731) | 219,938 | 35,546 |

BALANCE SHEET AS PER 31 DECEMBER 2015

Exchange rate 31 Dec 2015: 8.7473

Exchange rate 31 Dec 2014: 7.4362

| <i>(NOK and USD '000)</i> | 31.12.15 NOK | 31.12.15 USD | 31.12.14 NOK | 31.12.14 USD |
|--|---------------------|---------------------|---------------------|---------------------|
| ASSETS | | | | |
| Tangible fixed assets | 52,076 | 5,953 | 54,830 | 7,373 |
| Subtotal fixed assets | 52,076 | 5,953 | 54,830 | 7,373 |
| Stocks | 3,460 | 396 | 2,716 | 365 |
| Debtors | 100,660 | 11,507 | 301,675 | 40,568 |
| Investments | 320,063 | 36,590 | 71,040 | 9,553 |
| Cash at bank and in hand | 187,695 | 21,457 | 252,914 | 34,011 |
| Subtotal current assets | 611,878 | 69,950 | 628,345 | 84,497 |
| TOTAL ASSETS | 663,954 | 75,903 | 683,175 | 91,871 |
| FUNDS AND LIABILITIES | | | | |
| FUNDS | | | | |
| Unrestricted funds | 155,603 | 17,789 | 135,766 | 18,257 |
| Funds with internally imposed restrictions | | | 10,998 | 1,479 |
| Funds with externally imposed restrictions | 221,131 | 25,280 | 243,860 | 32,793 |
| TOTAL FUNDS | 376,734 | 43,068 | 390,623 | 52,529 |
| LIABILITIES | | | | |
| Accruals for pension liabilities | 30,398 | 3,475 | 26,180 | 3,521 |
| Bank loan | 22,050 | 2,521 | 23,100 | 3,106 |
| Total long-term liabilities | 52,448 | 5,996 | 49,280 | 6,627 |
| Project balances, advances from donor | 170,190 | 19,456 | 171,085 | 23,007 |
| Other short-term liabilities | 64,581 | 7,383 | 72,187 | 9,707 |
| Total short-term liabilities | 234,771 | 26,839 | 243,272 | 32,714 |
| TOTAL LIABILITIES | 287,219 | 32,835 | 292,552 | 39,341 |
| TOTAL FUNDS AND LIABILITIES | 663,954 | 75,903 | 683,175 | 91,871 |