

5 INDEPENDENT AUDITOR'S REPORT 2015



To the Supervisory Board of Norwegian Church Aid

Independent auditor's report

Report on the Statement of Financial Activities

We have audited the accompanying statement of financial activities of Norwegian Church Aid, which comprise the balance sheet as at 31 December 2015, and statement of financial activities, showing a net expenditure of kr 13 889 000, and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Directors and the General secretary Responsibility for the Financial Statements

The Board of Directors and the General secretary are responsible for the preparation of statement of financial activities that give a true and fair view in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as The Board of Directors and the General secretary determine is necessary to enable the preparation of a statement of financial activities that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of financial activities have been prepared in accordance with the law and regulations and give a true and fair view of the financial position of Norwegian Church Aid as at 31 December 2015, and of its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

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Report on Other Legal and Regulatory Requirements

Opinion on the Board of Directors' report

Based on our audit of the statement of financial activities as described above, it is our opinion that the information presented in the Board of Directors report concerning the statement of financial activities and the going concern assumption, and the proposal for the allocation of the profit is consistent with the statement of financial activities and complies with the law and regulations.

Opinion on Registration and documentation

Based on our audit of the statement of financial activities as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements ISAE 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", it is our opinion that the company's management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 25 April 2016
PricewaterhouseCoopers AS

A handwritten signature in blue ink, appearing to read 'Hans-Christian Berger', is written over a faint, larger version of the same signature.

Hans-Christian Berger
State Authorised Public Accountant (Norway)